



LOI

What is a LOI?

A LOI is a Formal document stating "Intent" or "Interest" to do Business. LOI commonly refers to Letter of Intent or Letter of Interest. Depending on what is written on a LOI, such LOI can have absolutely NO meaning at all, or it can be written in such a manner as to Impress the Sellers with the Buyers' serious intent and commitment, to normally do business once certain requirements, conditions, quality requirements, dates or prices have been confirmed.

What is a Proper LOI-the LOI we require to bring Sellers to the Table to meet with Buyers?

It must be on the Buyers Letterhead

Must be made out to "The Mine / Sol Tech Solutions (PTY) LTD.

"

Full contact details and registration Number of the PTY (sanitized docs mean nothing and will be ignored)

Proper Names of the Buyers

Details of the product they require (A Grade FOB at RBCT, or Chrome FOT Rustenburg)

The Price they are willing to pay (say API4-X+X or RX,XX per m/t FOT)

The Spec range of the product required

Buyers VAT number (for the Invoice)

The Buyers' Banking Co-Ordinates

Permission to the Mines Bank to do a Bank probe to confirm that the Funds do exist

Signed by the Buyers

PLEASE NOTE: We do NOT EVER use such LOI 's to go and source product from mines (such actions are prohibited by Sol Tech Solutions (PTY) LTD code of conduct). We do offer it to the Mines that have already offered us their product.



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Trading Hours:

Monday - Friday 8am - 5pm

Saturday - 9am - 12am